

## **EXHIBIT 33**



ESTADO LIBRE ASOCIADO DE  
PUERTO RICO  
Oficina de la Compañía de Turismo de Puerto Rico

3 de agosto de 2015

Jesús M. García, Vicepresidente y Director  
Dept. de Financ. de Obligaciones de Rentas  
Banco Gubernamental de Fomento para PR  
P.O. Box 42001  
San Juan, PR 00940-2001

Vía E-mail: [jesus.m.garcia@bgfpr.com](mailto:jesus.m.garcia@bgfpr.com)

SERVICIO DE DEUDA  
AUTORIDAD DEL DISTRITO DE CENTRO DE CONVENCIONES

Estimado señor García:

Autorizamos debitar de la cuenta "Room Tax-Concentration Surplus" número Redacted 975-8, la cantidad de **\$3,033,405.69** a los fines de remitir el **pago correspondiente al mes de agosto de 2015**. Esto con el propósito de cubrir el servicio de deuda de la emisión de bonos de la Autoridad del Distrito del Centro de Convenciones, relacionado al año fiscal 2015-2016.

Agradeceré nos confirmen, vía-email ([sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)), una vez completada la transacción. De tener alguna pregunta adicional, favor de comunicarse con el que suscribe a la extensión 3043.

Atentamente

**Redacted**

Samuel Sierra Rivera, CPA  
Principal Oficial Financiero

c [ingrid.rivera@tourism.pr.gov](mailto:ingrid.rivera@tourism.pr.gov)  
[arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)  
[miriam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)  
[maria.inocencio@bgfpr.com](mailto:maria.inocencio@bgfpr.com)  
[brenda.gonzalez@bgfpr.com](mailto:brenda.gonzalez@bgfpr.com)  
[dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)

/s/

PO Box 9023960, San Juan, P.R. 00902-3960

Tel: 787.721.2400





ESTADO LIBRE ASOCIADO DE  
**PUERTO RICO**

Banco Gubernamental de Fomento  
para Puerto Rico

FINANCE OFFICE  
PUERTO RICO TOURISM CO.

2015 AUG -3 PM 12:53

3 de agosto de 2015

CPA Samuel Sierra  
Director de Finanzas  
Compañía de Turismo  
Paseo la Princesa 32  
San Juan, Puerto Rico 00902

Estimado CPA Sierra:

De conformidad con la Certificación del Banco Gubernamental de Fomento para Puerto Rico (BGF) del 11 de mayo de 2015, la cantidad necesaria para cubrir el servicio de los bonos Serie A por \$468.8 millones del Centro de Convenciones correspondiente al año fiscal 2015-2016 asciende a \$30,334,056.89. De esta cantidad, el pago correspondiente al mes de agosto de 2015 asciende a \$3,033,405.69.

Solicitamos remita el pago por \$3,033,405.69 dentro de los próximos diez (10) días laborables de manera que podamos transferir esos dineros al Fidelcomisario según las leyes y los acuerdos que rigen la transacción. Ese dinero será depositado en la cuenta denominada "Hotel Occupancy Tax Pledge Account" que tiene el Banco para registrar las transacciones de recibo y transferencia de dichos fondos.

Por favor envíe el pago mediante cheque o autorización de débito a su cuenta en el BGF, con atención a los señores Hector Betancourt Nieves ([Hector.BetancourtNieves@bgfpr.com](mailto:Hector.BetancourtNieves@bgfpr.com)), Arnaldo Maestre Pujals ([arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)) y señoras María Inocencio ([María.Inocencio@bgfpr.com](mailto:María.Inocencio@bgfpr.com)) y Dafne Santiago Vega ([dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)), piso 2 del Banco. De tener alguna interrogante, puede comunicarse con el que suscribe a los teléfonos, 722-2525, extensiones 15296, 15250, 15253, 15294 y 15295, respectivamente.

Atentamente,

**Redacted**

Jesús M. García  
Vicepresidente y Director  
Financiamiento de Obligaciones de Rentas

c. Arnaldo Maestre  
Hector Betancourt  
María Inocencio

Anejos

PO Box 42001  
San Juan, PR 00940-2001  
Teléfono (787) 722-2525



**BANCO  
GUBERNAMENTAL  
DE FOMENTO PARA  
PUERTO RICO**



COMMONWEALTH OF  
PUERTO RICO

Government Development Bank  
for Puerto Rico

May 11, 2015

Mrs. Ingrid Rivera Rocafort  
Executive Director  
Tourism Company  
La Princesa Bldg. #2  
Paseo La Princesa  
Old San Juan, P.R. 00902

Dear Mrs. Rivera Rocafort:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated March 24, 2006, and under Section 31A of the Occupancy Tax Act ("Tax Act"). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Pledge Account (account # [Redacted] 994-7), which amounts to \$3,033,405.69 for each of the first ten months of fiscal year 2015-2016.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed by Bank of New York Mellon, Trustee.

Cordially,

[Redacted]

Jesús M. García Rivera  
Vice President and Director  
Revenue Obligations Financing Department

c Mrs. Melba Acosta, Esq., CPA  
Mr. Samuel Sierra Rivera, CPA  
Mr. Jorge Clivillés, CPA  
Mr. Arnaldo Maestre  
Mrs. Miriam Pascual  
Mrs. Brenda González

Enclosure

PO Box 42001  
San Juan, PR 00940-2001  
Telephone (787) 722-2525



GOVERNMENT  
DEVELOPMENT  
BANK FOR  
PUERTO RICO



Government Development Bank for Puerto Rico  
PRCCDA Hotel Occupancy Tax Revenue Bonds Series A  
Amount necessary to make the required debt service payments  
For fiscal year 2016 and the first day of the succeeding fiscal year  
Prepared on May 11, 2015

1. Principal and Interest of the Bonds:		
a. Payment of Principal and/or Interest:		
i. July 1, 2015	\$20,564,406.25	
ii. January 1, 2016	9,504,606.25	
iii. July 1, 2016	20,829,656.25	\$50,898,718.75
b. Less amount on deposit in:		
i. Bond Payment Fund	\$20,564,661.86	
ii. Capitalized Interest Account	20,564,661.86	\$30,334,056.89
2. Authority's Obligations:		
a. Credit Facilities	\$0.00	
b. Interest Rate Exchange Agreements	0.00	0.00
3. Replenish Debt Service Fund		0.00
4. Expenses related to:		
a. The Issuance of the Bonds	\$0.00	
b. Credit Facilities	0.00	
c. Interest Rate Exchange Agreements	0.00	0.00
Total Amount Necessary		<u>\$30,334,056.89</u>
Amount to be received during each of the first 10 months of fiscal year		<u>\$3,033,406.89</u>

Prepared by:

**Redacted**

Miguel Pascual

Revised by:

**Redacted**

Arnaldo Maestre

Authorized by:

**Redacted**

Jesús García

Date May 11, 2015



COMMONWEALTH OF  
PUERTO RICO

Government Development Bank  
for Puerto Rico

May 11, 2015

Eng. Victor A. Suárez Meléndez  
Executive Director  
Convention Center District Authority  
Apartado 19269  
San Juan, PR 00907

Dear Eng. Suárez Meléndez:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated March 24, 2006, and under Section 31A of the Occupancy Tax Act ("Tax Act"). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Pledge Account (account [Redacted] 994-7), which amounts to \$3,033,405.69 for each of the first ten months of fiscal year 2015-2016.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed by Bank of New York Mellon, Trustee.

Cordially,

[Redacted]

Jesús M. García Rivera  
Vice President and Director  
Revenue Obligations Financing Department

c Mrs. Melba Acosta, Esq., CPA  
Mr. Santiago Rivera  
Mr. Jorge Clivillés, CPA  
Mr. Arnaldo Maestre  
Mrs. Miriam Pascual  
Mrs. Brenda González

Enclosure

PO Box 42001  
San Juan, PR 00940-2001  
Telephone (787) 722-2525



GOVERNMENT  
DEVELOPMENT  
BANK FOR  
PUERTO RICO

Government Development Bank for Puerto Rico  
PRCCDA Hotel Occupancy Tax Revenue Bonds Series A  
Amount necessary to make the required debt service payments  
For fiscal year 2016 and the first day of the succeeding fiscal year  
Prepared on May 11, 2015

1. Principal and Interest of the Bonds:			
a. Payment of Principal and/or Interest:			
i. July 1, 2015	\$20,564,406.25		
ii. January 1, 2016	9,504,656.25		
iii. July 1, 2016	20,829,656.25	\$50,898,718.75	
b. Less amount on deposit in:			
i. Bond Payment Fund	\$20,564,661.86		
ii. Capitalized Interest Account		20,564,661.86	\$30,334,056.89
2. Authority's Obligations:			
a. Credit Facilities		\$0.00	
b. Interest Rate Exchange Agreements		0.00	0.00
3. Replenish Debt Service Fund			
			0.00
4. Expenses related to:			
a. The Issuance of the Bonds		\$0.00	
b. Credit Facilities		0.00	
c. Interest Rate Exchange Agreements		0.00	0.00
Total Amount Necessary			<u>\$30,334,056.89</u>
Amount to be received during each of the first 10 months of fiscal year			<u>\$3,033,405.89</u>

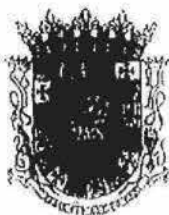
Prepared by: **Redacted**  
Miriam Pascual

Revised by: **Redacted**  
Armando Maestre

Authorized by: **Redacted**  
Jesús García

Date May 11, 2015





COMMONWEALTH OF  
PUERTO RICO

Government Development Bank  
for Puerto Rico

May 11, 2015

Diana E. Torres, AT  
The Bank of New York  
101 Barclay Street - 7W  
New York, NY 10286

Dear Ms. Torres:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated March 24, 2006, and under Section 31A of the Occupancy Tax Act ("Tax Act"). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Pledge Account (account # <sup>Redacted</sup> 994-7), which amounts to \$3,033,405.69 for each of the first ten months of fiscal year 2015-2016.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed by Bank of New York Mellon, Trustee.

Cordially,

**Redacted**

Jesús M. García Rivera  
Vice President and Director  
Revenue Obligations Financing Department

c Mrs. Melba Acosta, Esq., CPA  
Mr. Christopher Byrnes  
Mr. Jorge Clivillés, CPA  
Mr. Arnaldo Maestre  
Mrs. Mirlam Pascual  
Mrs. Brenda González

Enclosure

PO Box 42001  
San Juan, PR 00940-2001  
Telephone (787) 722-2525



GOVERNMENT  
DEVELOPMENT  
BANK FOR  
PUERTO RICO



Government Development Bank for Puerto Rico

PRCCDA Hotel Occupancy Tax Revenue Bonds Series A

Amount necessary to make the required debt service payments  
For fiscal year 2016 and the first day of the succeeding fiscal year

Prepared on May 11, 2015

1. Principal and Interest of the Bonds:

a. Payment of Principal and/or Interest:

i. July 1, 2015	\$20,564,406.25	
ii. January 1, 2016	9,504,656.25	
iii. July 1, 2016	20,829,656.25	\$50,898,718.75

b. Less amount on deposit in:

i. Bond Payment Fund	\$20,564,661.86	
ii. Capitalized Interest Account	20,564,661.86	\$30,334,056.89

2. Authority's Obligations:

a. Credit Facilities	\$0.00	
b. Interest Rate Exchange Agreements	0.00	0.00
3. Replenish Debt Service Fund		0.00

4. Expenses related to :

a. The Issuance of the Bonds	\$0.00	
b. Credit Facilities	0.00	
c. Interest Rate Exchange Agreements	0.00	0.00

Total Amount Necessary \$30,334,056.89

Amount to be received during each of the first 10 months of fiscal year

\$3,033,406.89

Prepared by:

**Redacted**

Miriam Pascual

Revised by:

**Redacted**

Arnoldo Mestre

Authorized by:

**Redacted**

Jesús García

Date May 11, 2015

Government Development Bank for Puerto Rico Certificate

I, Jesús M. García Rivera, Vice President and Revenue Obligations Financing Director of the Government Development Bank for Rico ("GDB"), a public corporation of the Commonwealth of Puerto Rico created by Act No. 17 of September 23, 1948, HEREBY CERTIFIES to the Puerto Rico Convention Center District Authority (the "Authority"), the Puerto Rico Tourism Company (the "Tourism Company") and The Bank of New York, successor in interest to JPMorgan Chase Bank, as trustee (the "Trustee") under the Trust Agreement, dated March 24, 2006 (the "Trust Agreement") between the Authority and the Trustee (all capitalized terms used but not defined herein shall have the respective meanings set forth in the Trust Agreement) the following:

This Certificate is issued in connection with the payments required for fiscal year 2015-2016 and the first day of the succeeding fiscal year.

1. The following are the total sums necessary for the Authority to make the following payments, during the upcoming fiscal year and the first day of the second succeeding fiscal year:

- (a) Payments equal to the amount set forth below (after taking into account any amounts then on deposit in the Bond Payment Fund and the Capitalized Interest Account of the Proceeds Fund available therefor) for the full and timely payment, or the amortization, of the principal and interest on the Bonds due on July 1<sup>st</sup> and January 1<sup>st</sup> of the immediately succeeding fiscal year and July 1<sup>st</sup> of the second succeeding fiscal year (including any amounts due in connection with prior payments for which there were insufficient funds):

Amount necessary for Principal and Interest	\$50,898,718.75
Offsets due to amounts held in the Earnings Account of the Proceeds Fund (-)	
Offsets due to amounts held in the Bond Payment Fund (-)	20,564,661.86
Offsets due to Capitalized Interest in the Proceeds Fund (-)	
Shortfalls due to Hotel Occupancy Tax Funds used pursuant to the provisions of Section 8 Article VI of the Constitution (+)	
Other shortfalls from prior years(+)	
Total Amount due (the "Total Amount")	<u>\$30,334,056.89</u>

Redacted

DM30339975.1

The Total Amount will be paid in monthly installments as set forth below:

July	\$3,033,405.69
August	\$3,033,405.69
September	\$3,033,405.69
October	\$3,033,405.69
November	\$3,033,405.69
December	\$3,033,405.69
January	\$3,033,405.69
February	\$3,033,405.69
March	\$3,033,405.69
April	\$3,033,405.69
May	N/A
June	N/A

(b) Full and timely payment of the obligations of the Authority under any Credit Facilities or any Interest Rate Exchange Agreements, which in the future may be entered into by the Authority with the prior written authorization of the Tourism Company;

July	N/A
August	N/A
September	N/A
October	N/A

\*All amounts set forth in paragraph 1 will be adjusted upward to take into account any shortfalls occurring during the Fiscal Year. This may include payments in May and June of such Fiscal Year together with future Fiscal Years

Redacted

DM3339975.5

November	N/A
December	N/A
January	N/A
February	N/A
March	N/A
April	N/A
May	N/A
June	N/A

(c) The deposits required to replenish the Debt Service Reserve Fund established under the Trust Agreement; and

July	N/A
August	N/A
September	N/A
October	N/A
November	N/A
December	N/A
January	N/A
February	N/A
March	N/A
April	N/A
May	N/A
June	N/A

Redacted

DM3339975.5



(d) Any other expenses incurred in connection with (i) the issuance of the Bonds, or (ii) with any Credit Facilities or Interest Rate Exchange Agreements.\*

July	N/A
August	N/A
September	N/A
October	N/A
November	N/A
December	N/A
January	N/A
February	N/A
March	N/A
April	N/A
May	N/A
June	N/A

2. The total amount due for all amounts set forth in paragraph 1 is \$30,334,056.89.

3. Amounts set forth in paragraph 1 are in accordance with the provisions set forth in the Trust Agreement and the Assignment and Coordination Agreement, dated as of March 24, 2006, by and between the Tourism Company and GDB.

4. GDB will deposit all required Hotel Occupancy Tax Funds as set forth in this Certificate in accordance with the Pledge Agreement.

5. The Trustee will deposit into the Bond Payment Fund promptly upon receipt but in no event later than the third Business Day after receipt thereof, beginning on the first month of the next succeeding Fiscal Year, an amount sufficient, together (in the case of interest only) with any capitalized interest and accrued interest as set forth in the Proceeds Fund, to pay the amount of interest and principal

\* All amounts set forth in paragraph 1 will be adjusted upward to take into account any shortfalls occurring during the Fiscal Year. This may include payments in May and June of such Fiscal Year together with future Fiscal Years

Redacted

payable for the year in the amounts set forth below (such annual deposit being first satisfied with respect to interest on the Bonds and then with respect to principal on the Bonds):

	Principal	Interest
July	N/A	
August	N/A	
September	N/A	
October	N/A	
November	N/A	
December	N/A	
January	N/A	
February	N/A	
March	N/A	
April	N/A	
May	N/A	
June	N/A	

IN WITNESS WHEREOF, the undersigned has hereunto set his official signature and the corporate seal of Government Development Bank for Puerto Rico this May 11, 2015.

GOVERNMENT DEVELOPMENT  
BANK FOR PUERTO RICO

Redacted

By: \_\_\_\_\_

DM31319975.5

**BGF**

**FUNDS TRANSFER ORDER**

CONTROL NO.

**T 103483**

Originated by (Agency Name) <b>Autoridad del Distrito del Centro de Convenciones de Puerto Rico</b>				Date <b>06-Jul-15</b>
Transfer to:	Accounts to be Debited	Accounts to be Credited	ABA Number:	Amount
<b>Compañía de Turismo Room Tax-Concentration Surplus</b>	Redacted 975-8 (IBA-Turismo)			\$ 3,033,405.69
<b>PRCCDA Series A Hotel Occupancy Tax Pledge Account</b>		Redacted 994-7 (IBA-ADCC)		\$ 3,033,405.69

RECIBO DE DEPÓSITO  
PARA PUERTO RICO  
SAN JUAN P.R.  
DIV. ESTADOS DE CUENTAS  
15 JUL -6 AM 11:55

**Special Instructions:**

Pago del mes de julio 2015 por \$3,033,405.69 del service de la deuda de la emisión de bono por \$468,800,000 de la Autoridad del Distrito del Centro de Convenciones de Puerto Rico, Series A.

**Redacted**

Prepared by: <b>Brenda González Rodríguez</b>	<b>Redacted</b>	Approved by: <b>Arnaldo Maestre Puigals</b>
Government Development Bank for Puerto Rico is hereby authorized to make the funds transfer between the above mentioned accounts. Approved by:		
Authorized Signature		Authorized Signature

**FOR GOVERNMENT DEVELOPMENT BANK USE ONLY**

Order Received by:	Approved by:	Entered To DDA by:
Date:	Date:	Date:

NN25-0068-0590

GDB COPY



ESTADO LIBRE ASOCIADO DE  
PUERTO RICO

DDEC-Compañía de Turismo de Puerto Rico

2 de julio de 2015

Jesús M. García, Vicepresidente y Director  
Dept. de Financ. de Obligaciones de Rentas  
Banco Gubernamental de Fomento para PR  
P.O. Box 42001  
San Juan, PR 00940-2001

Vía E-mail: [jesus.m.garcia@bgfpr.com](mailto:jesus.m.garcia@bgfpr.com)

**SERVICIO DE DEUDA**  
**AUTORIDAD DEL DISTRITO DE CENTRO DE CONVENCIONES**

Estimado señor García:

Autorizamos debitar de la cuenta "Room Tax-Concentration Surplus" número Redacted 975-8, la cantidad de **\$3,033,405.69** a los fines de remitir el **pago correspondiente al mes de julio de 2015**. Esto con el propósito de cubrir el servicio de deuda de la emisión de bonos de la Autoridad del Distrito del Centro de Convenciones, relacionado al año fiscal 2015-2016.

Agradeceré nos confirmen, vía-email ([sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)), una vez completada la transacción. De tener alguna pregunta adicional, favor de comunicarse con el que suscribe a la extensión 3043.

Atentamente,

**Redacted**

Samuel Sierra Rivera, CPA  
Principal Oficial Financiero

c [Ingrid.rivera@tourism.pr.gov](mailto:Ingrid.rivera@tourism.pr.gov)  
[arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)  
[miriam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)  
[dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)

/s/

PO Box 9023960, San Juan, P.R. 00902-3960

Tel: 787.721.2400



1034 93  
4752





ESTADO LIBRE ASOCIADO DE  
**PUERTO RICO**

Banco Gubernamental de Fomento  
para Puerto Rico

1 de julio de 2015

CPA Samuel Sierra  
Director de Finanzas  
Compañía de Turismo  
Paseo la Princesa 32  
San Juan, PR 00902

Estimado CPA Sierra:

De conformidad con la Certificación del Banco Gubernamental de Fomento para Puerto Rico (BGF) del 11 de mayo de 2015, la cantidad necesaria para cubrir el servicio de los bonos Serie A por \$468.8 millones del Centro de Convenciones correspondiente al año fiscal 2015-2016 asciende a \$30,334,056.89. De esta cantidad, el pago correspondiente al mes de julio de 2015 asciende a \$3,033,405.69.

Solicitamos remita el pago por \$3,033,405.69 dentro de los próximos diez (10) días laborables, de manera que podamos transferir esos dineros al Fideicomisario según las leyes y los acuerdos que rigen la transacción. Ese dinero será depositado en la cuenta denominada "Hotel Occupancy Tax Pledge Account" que tiene el BGF para registrar las transacciones de recibo y transferencia de dichos fondos.

Por favor envíe el pago mediante cheque o autorización de débito a su cuenta en el BGF, a mi atención o a las siguientes personas: Maria Inocencio (e-mail: [maria.inocencio@bgfpr.com](mailto:maria.inocencio@bgfpr.com)) y Arnaldo Maestre Pujals (e-mail: [arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)). De tener alguna duda, puede comunicarse con nosotros al 787-722-2525, extensiones 15253 ó 15294, respectivamente.

Atentamente,

**Redacted**

Brenda González Rodríguez  
Financiamiento de Obligaciones de Rentas  
[Brenda.gonzalez@bgfpr.com](mailto:Brenda.gonzalez@bgfpr.com)

c Sr. Jesús M. García  
Sr. Arnaldo Maestre  
Sra. María Inocencio

PO Box 42001  
San Juan, PR 00940-2001  
Teléfono (787) 722-2525



BANCO  
GUBERNAMENTAL  
DE FOMENTO PARA  
PUERTO RICO



COMMONWEALTH OF  
PUERTO RICO

Government Development Bank  
for Puerto Rico

May 11, 2015

Mrs. Ingrid Rivera Rocafort  
Executive Director  
Tourism Company  
La Princesa Bldg. #2  
Paseo La Princesa  
Old San Juan, P.R. 00902

Dear Mrs. Rivera Rocafort:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated March 24, 2006, and under Section 31A of the Occupancy Tax Act ("Tax Act"). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Pledge Account (account # [Redacted] 994-7), which amounts to \$3,033,405.69 for each of the first ten months of fiscal year 2015-2016.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed by Bank of New York Mellon, Trustee.

Cordially,

[Redacted]

Jesús M. García Rivera  
Vice President and Director  
Revenue Obligations Financing Department

c Mrs. Melba Acosta, Esq., CPA  
Mr. Samuel Sierra Rivera, CPA  
Mr. Jorge Clivillés, CPA  
Mr. Arnaldo Maestre  
Mrs. Miriam Pascual  
Mrs. Brenda González

Enclosure

PO Box 42001  
San Juan, PR 00940-2001  
Telephone (787) 722-2525



GOVERNMENT  
DEVELOPMENT  
BANK FOR  
PUERTO RICO

Government Development Bank for Puerto Rico  
PRCCDA Hotel Occupancy Tax Revenue Bonds Series A  
Amount necessary to make the required debt service payments  
For fiscal year 2016 and the first day of the succeeding fiscal year  
Prepared on May 11, 2015

1. Principal and Interest of the Bonds:

a. Payment of Principal and/or Interest:

i. July 1, 2015	\$20,564,406.25	
ii. January 1, 2016	9,504,656.25	
iii. July 1, 2016	20,829,656.25	\$50,898,718.75

b. Less amount on deposit in:

i. Bond Payment Fund	\$20,564,661.86	
ii. Capitalized Interest Account		20,564,661.86 \$30,334,056.89

2. Authority's Obligations:

a. Credit Facilities	\$0.00	
b. Interest Rate Exchange Agreements	0.00	0.00

3. Replenish Debt Service Fund

0.00

4. Expenses related to :

a. The Issuance of the Bonds	\$0.00	
b. Credit Facilities	0.00	
c. Interest Rate Exchange Agreements	0.00	0.00

Total Amount Necessary

\$30,334,056.89

Amount to be received during each of the first 10 months of fiscal year

\$3,033,405.69

Prepared by: \_\_\_\_\_

**Redacted**

Miriam Pascual

Revised by: \_\_\_\_\_

**Redacted**

Arnaldo Maestre

Authorized by: \_\_\_\_\_

**Redacted**

Jesús García

Date May 11, 2015



**GDB**

Government Development Bank for Puerto Rico  
San Juan, Puerto Rico  
**ORDER TO TRANSFER**

Control Number: MCCP 4752

Origination Unit: <input type="checkbox"/> Subsidiaries		<input type="checkbox"/> Pre-Audit	<input checked="" type="checkbox"/> <b>Financing Area</b>	<input type="checkbox"/> DDA	<input type="checkbox"/> Operations	<input type="checkbox"/> Treasury	<input checked="" type="checkbox"/> <b>Other-Unit</b>	<b>Capital Market</b>
Verified by: Brenda González		<b>Redacted</b>			Date: 7/6/2015	Date of Transfer: 7/6/2015		Amount: \$ 3,033,405.69
Approved By: Arnaldo Maestre		<b>Redacted</b>			Date: 7/6/2015			
Transfer to: The Bank of New York Mellon					ABA or Chips Number: 021000018			
For the Account of: <b>P.R. Convention Center</b> ( Ref. Diana F. Torres 212-815-6955 / Christopher Byrnes 212-815-5541)					Account Number: <b>Redacted</b> 1065 Further credit <b>Redacted</b> 6334 – PR Convention Center PRCCDA Bond Payment Fund			
For Further Credit to:					Account Number:			
Authorized by: _____ Date: _____					Authorized by _____ Date: _____			
Message or Special Instructions:  PR Convention Center Authority \$468.8MM, Series A (2006) Bonds (Commonwealth Appropriation Bonds)								
<b>For Investment Operations Division Purposes Only</b>								
Precode	Security ID	Entered by			Approved by			
		Date			Date			
<b>For Accounting Department Clearing Division Purposes Only</b>								

☐ GL / ☒ IBA Account Number to Be Debited

IBA **Redacted** (01 57)

15 JUL -6 AM 11:40  
CCDA STAY0004263



**Maestre Pujals, Arnaldo (GDB)**

**From:** Torres, Diana F [diana.f.torres@bnymellon.com]  
**Sent:** Wednesday, July 02, 2014 4:16 PM  
**To:** Maestre Pujals, Arnaldo (GDB)  
**Subject:** RE: PRCCDA debt service

Hi Arnaldo,

Yes, the wire instructions are correct.

Saludos,  
Diana

**Diana F. Torres**, Client Service Manager • BNY Mellon  
101 Barclay - 7 West, New York, NY 10286 • Tel 212.815.6955 • Fax 212.815.5595 • [diana.f.torres@bnymellon.com](mailto:diana.f.torres@bnymellon.com)

**From:** Maestre Pujals, Arnaldo (GDB) [mailto:[Arnaldo.Maestre@bgfpr.com](mailto:Arnaldo.Maestre@bgfpr.com)]  
**Sent:** Wednesday, July 02, 2014 4:09 PM  
**To:** Torres, Diana F  
**Subject:** PRCCDA debt service

Hola Diana:

Please confirm that the wire instructions for the PRCCDA debt service funds are:

**The Bank of New York Mellon**

**ABA 021000018**

**Credit [Redacted] 1065**

**Further credit [Redacted] 6334 - PR Convention Center**

**PRCCDA Bond Payment Fund**

**Ref: Diana F Torres 212-815-6955 / Christopher Byrnes 212-815-5541**

Thank you.

**Arnaldo Maestre**

Ejecutivo de Cuentas Senior

Financiamiento Público - Obligaciones de Rentas

Banco Gubernamental de Fomento para Puerto Rico

Teléfono: (787) 722-2525 Ext. 15294

Email: [Arnaldo.Maestre@bgfpr.com](mailto:Arnaldo.Maestre@bgfpr.com)

Web: [www.bgfpr.com](http://www.bgfpr.com)



ESTADO LIBRE ASOCIADO DE  
**PUERTO RICO**  
Banco Gubernamental de Fomento  
para Puerto Rico

**BGF**

**CONFIDENTIALITY NOTE:** This electronic transmission contains information belonging to the Government Development Bank for Puerto Rico, its subsidiaries and/or affiliates, which is confidential and/or legally privileged. If you are not the intended recipient, please immediately advise the sender by reply e-mail or telephone that this message has been inadvertently transmitted to you and delete this e-mail from your system. If you have received this transmission in error, you are hereby notified that any disclosure, copying, distribution or the taking of any action in reliance on the contents of the information is strictly prohibited. Unauthorized use, dissemination, distribution or reproduction of this message by other than the intended recipient is strictly prohibited and may be unlawful.



COMMONWEALTH OF  
PUERTO RICO

Government Development Bank  
for Puerto Rico

May 11, 2015

Eng. Víctor A. Suárez Meléndez  
Executive Director  
Convention Center District Authority  
Apartado 19269  
San Juan, PR 00907

Dear Eng. Suárez Meléndez:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated March 24, 2006, and under Section 31A of the Occupancy Tax Act ("Tax Act"). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Pledge Account (account [Redacted] 994-7), which amounts to \$3,033,405.69 for each of the first ten months of fiscal year 2015-2016.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed by Bank of New York Mellon, Trustee.

[Redacted]

Jesús M. García Rivera  
Vice President and Director  
Revenue Obligations Financing Department

c Mrs. Melba Acosta, Esq., CPA  
Mr. Santiago Rivera  
Mr. Jorge Clivillés, CPA  
Mr. Arnaldo Maestre  
Mrs. Miriam Pascual  
Mrs. Brenda González

Enclosure

PO Box 42001  
San Juan, PR 00940-2001  
Telephone (787) 722-2525



GOVERNMENT  
DEVELOPMENT  
BANK FOR  
PUERTO RICO

Government Development Bank for Puerto Rico  
PRCCDA Hotel Occupancy Tax Revenue Bonds Series A  
Amount necessary to make the required debt service payments  
For fiscal year 2016 and the first day of the succeeding fiscal year  
Prepared on May 11, 2015

1. Principal and Interest of the Bonds:

a. Payment of Principal and/or Interest:

i. July 1, 2015	\$20,564,406.25	
ii. January 1, 2016	9,504,656.25	
iii. July 1, 2016	20,829,656.25	\$50,898,718.75

b. Less amount on deposit in:

i. Bond Payment Fund	\$20,564,661.86	
ii. Capitalized Interest Account	20,564,661.86	\$30,334,056.89

2. Authority's Obligations:

a. Credit Facilities	\$0.00	
b. Interest Rate Exchange Agreements	0.00	0.00

3. Replenish Debt Service Fund

0.00

4. Expenses related to :

a. The Issuance of the Bonds	\$0.00	
b. Credit Facilities	0.00	
c. Interest Rate Exchange Agreements	0.00	0.00

Total Amount Necessary \$30,334,056.89

Amount to be received during each of the first 10 months of fiscal year

\$3,033,405.69

Prepared by:

**Redacted**

Miriam Pascual

Revised by:

**Redacted**

Arnoldo Maestre

Authorized by:

**Redacted**

Jesús García

Date May 11, 2015





COMMONWEALTH OF  
PUERTO RICO

Government Development Bank  
for Puerto Rico

May 11, 2015

Diana F. Torres, AT  
The Bank of New York  
101 Barclay Street - 7W  
New York, NY 10286

Dear Ms. Torres:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated March 24, 2006, and under Section 31A of the Occupancy Tax Act ("Tax Act"). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Pledge Account (account [Redacted] 994-7), which amounts to \$3,033,405.69 for each of the first ten months of fiscal year 2015-2016.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed by Bank of New York Mellon, Trustee.

Cordially,

**Redacted**

Jesús M. García Rivera  
Vice President and Director  
Revenue Obligations Financing Department

c Mrs. Melba Acosta, Esq., CPA  
Mr. Christopher Byrnes  
Mr. Jorge Clivillés, CPA  
Mr. Arnaldo Maestre  
Mrs. Miriam Pascual  
Mrs. Brenda González

Enclosure

PO Box 42001  
San Juan, PR 00940-2001  
Telephone (787) 722-2525



GOVERNMENT  
DEVELOPMENT  
BANK FOR  
PUERTO RICO



Government Development Bank for Puerto Rico  
PRCCDA Hotel Occupancy Tax Revenue Bonds Series A  
Amount necessary to make the required debt service payments  
For fiscal year 2016 and the first day of the succeeding fiscal year  
Prepared on May 11, 2015

1. Principal and Interest of the Bonds:

a. Payment of Principal and/or Interest:

i. July 1, 2015	\$20,564,406.25	
ii. January 1, 2016	9,504,656.25	
iii. July 1, 2016	20,829,656.25	\$50,898,718.75

b. Less amount on deposit in:

i. Bond Payment Fund	\$20,564,661.86	
ii. Capitalized Interest Account	20,564,661.86	\$30,334,056.89

2. Authority's Obligations:

a. Credit Facilities	\$0.00	
b. Interest Rate Exchange Agreements	0.00	0.00

3. Replenish Debt Service Fund

0.00

4. Expenses related to :

a. The Issuance of the Bonds	\$0.00	
b. Credit Facilities	0.00	
c. Interest Rate Exchange Agreements	0.00	0.00

Total Amount Necessary \$30,334,056.89

Amount to be received during each of the first 10 months of fiscal year

**\$3,033,405.69**

Prepared by:

**Redacted**

Miriam Pascual

Revised by:

**Redacted**

Arnaldo Mestre

Authorized by:

**Redacted**

Jesús García

Date May 11, 2015

### Government Development Bank for Puerto Rico Certificate

I, Jesús M. García Rivera, Vice President and Revenue Obligations Financing Director of the Government Development Bank for Rico ("GDB"), a public corporation of the Commonwealth of Puerto Rico created by Act No. 17 of September 23, 1948, HEREBY CERTIFIES to the Puerto Rico Convention Center District Authority (the "Authority"), the Puerto Rico Tourism Company (the "Tourism Company") and The Bank of New York, successor in interest to JPMorgan Chase Bank, as trustee (the "Trustee") under the Trust Agreement, dated March 24, 2006 (the "Trust Agreement") between the Authority and the Trustee (all capitalized terms used but not defined herein shall have the respective meanings set forth in the Trust Agreement) the following.

This Certificate is issued in connection with the payments required for fiscal year 2015-2016 and the first day of the succeeding fiscal year.

1. The following are the total sums necessary for the Authority to make the following payments, during the upcoming fiscal year and the first day of the second succeeding fiscal year:

(a) Payments equal to the amount set forth below (after taking into account any amounts then on deposit in the Bond Payment Fund and the Capitalized Interest Account of the Proceeds Fund available therefor) for the full and timely payment, or the amortization, of the principal and interest on the Bonds due on July 1<sup>st</sup> and January 1<sup>st</sup> of the immediately succeeding fiscal year and July 1<sup>st</sup> of the second succeeding fiscal year (including any amounts due in connection with prior payments for which there were insufficient funds):

Amount necessary for Principal and Interest	\$50,898,718.75
Offsets due to amounts held in the Earnings Account of the Proceeds Fund (-)	
Offsets due to amounts held in the Bond Payment Fund (-)	20,564,661.86
Offsets due to Capitalized Interest in the Proceeds Fund (-)	
Shortfalls due to Hotel Occupancy Tax Funds used pursuant to the provisions of Section 8 Article VI of the Constitution (+)	
Other shortfalls from prior years(+)	
Total Amount due (the "Total Amount")	<u>\$30,334,056.89</u>

Redacted

DM3\339975.5

The Total Amount will be paid in monthly installments as set forth below:\*

July	\$3,033,405.69
August	\$3,033,405.69
September	\$3,033,405.69
October	\$3,033,405.69
November	\$3,033,405.69
December	\$3,033,405.69
January	\$3,033,405.69
February	\$3,033,405.69
March	\$3,033,405.69
April	\$3,033,405.69
May	N/A
June	N/A

(b) Full and timely payment of the obligations of the Authority under any Credit Facilities or any Interest Rate Exchange Agreements, which in the future may be entered into by the Authority with the prior written authorization of the Tourism Company;\*

July	N/A
August	N/A
September	N/A
October	N/A

\*All amounts set forth in paragraph 1 will be adjusted upward to take into account any shortfalls occurring during the Fiscal Year. This may include payments in May and June of such Fiscal Year together with future Fiscal Years

Redacted

DM3\339975.5

November	N/A
December	N/A
January	N/A
February	N/A
March	N/A
April	N/A
May	N/A
June	N/A

(c) The deposits required to replenish the Debt Service Reserve Fund established under the Trust Agreement,\* and

July	N/A
August	N/A
September	N/A
October	N/A
November	N/A
December	N/A
January	N/A
February	N/A
March	N/A
April	N/A
May	N/A
June	N/A

Redacted

DM31339975.5



(d) Any other expenses incurred in connection with (i) the issuance of the Bonds, or (ii) with any Credit Facilities or Interest Rate Exchange Agreements.\*

July	N/A
August	N/A
September	N/A
October	N/A
November	N/A
December	N/A
January	N/A
February	N/A
March	N/A
April	N/A
May	N/A
June	N/A

2. The total amount due for all amounts set forth in paragraph 1 is \$30,334,056.89.

3. Amounts set forth in paragraph 1 are in accordance with the provisions set forth in the Trust Agreement and the Assignment and Coordination Agreement, dated as of March 24, 2006, by and between the Tourism Company and GDB.

4. GDB will deposit all required Hotel Occupancy Tax Funds as set forth in this Certificate in accordance with the Pledge Agreement.

5. The Trustee will deposit into the Bond Payment Fund promptly upon receipt but in no event later than the third Business Day after receipt thereof, beginning on the first month of the next succeeding Fiscal Year, an amount sufficient, together (in the case of interest only) with any capitalized interest and accrued interest as set forth in the Proceeds Fund, to pay the amount of interest and principal

\* All amounts set forth in paragraph 1 will be adjusted upward to take into account any shortfalls occurring during the Fiscal Year. This may include payments in May and June of such Fiscal Year together with future Fiscal Years

Redacted

DM3\339975.5

payable for the year in the amounts set forth below (such annual deposit being first satisfied with respect to interest on the Bonds and then with respect to principal on the Bonds):

	Principal	Interest
July	N/A	
August	N/A	
September	N/A	
October	N/A	
November	N/A	
December	N/A	
January	N/A	
February	N/A	
March	N/A	
April	N/A	
May	N/A	
June	N/A	

**IN WITNESS WHEREOF**, the undersigned has hereunto set his official signature and the corporate seal of Government Development Bank for Puerto Rico this May 11, 2015.

GOVERNMENT DEVELOPMENT  
BANK FOR PUERTO RICO

**Redacted**

By: \_\_\_\_\_



# FUNDS TRANSFER ORDER

CONTROL NO.

T 103419

Originated by (Agency Name) <b>Autoridad del Distrito del Centro de Convenciones de Puerto Rico</b>				Date <b>06-Apr-15</b>
Transfer to	Accounts to be Debited	Accounts to be Credited	ABA Number	Amount
<b>Compañía de Turismo Room Tax-Concentration Surplus</b>	Redacted 975-8 (IBA-Turismo)			\$ 3,033,841.10
<b>PRCCDA Series A Hotel Occupancy Tax Pledge Account</b>		Redacted 994-7 (IBA-ADCC)		\$ 3,033,841.10

**Special Instructions:**  
Pago del mes de abril del 2015 por \$3,033,841.10 del service de la deuda de la emisión de bono por \$468,800,000 de la Autoridad del Distrito del Centro de Convenciones de Puerto Rico, Series A.

**Redacted** **Redacted** **Redacted**

Prepared by: **Miriam T. Pascual Escribano** Approved by: **Araldo Maestre Pujals**

Government Development Bank for Puerto Rico is hereby authorized to make the funds transfer between the above mentioned accounts. Approved by:

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Authorized Signature

FOR GOVERNMENT DEVELOPMENT BANK USE ONLY

Order Received by:	Approved by:	Entered To DDA by:
Date:	Date:	Date:

NN25-0068-0590

GDB COPY



ESTADO LIBRE ASOCIADO DE  
PUERTO RICO  
DDEC-Compañía de Turismo de Puerto Rico

6 de abril de 2015

T103419

Jesús M. García, Vicepresidente y Director  
Dept. de Financ. de Obligaciones de Rentas  
Banco Gubernamental de Fomento para PR  
P.O. Box 42001  
San Juan, PR 00940-2001

Vía E-mail: [jesus.m.garcia@bgfpr.com](mailto:jesus.m.garcia@bgfpr.com)

**SERVICIO DE DEUDA  
AUTORIDAD DEL DISTRITO DE CENTRO DE CONVENCIONES**

Estimado señor Maestre:

Autorizamos debitar de la cuenta "Room Tax-Concentration Surplus" número Redacted 975-8, la cantidad de **\$3,033,841.10** a los fines de remitir el pago correspondiente al mes de **abril de 2015**. Esto con el propósito de cubrir el servicio de deuda de la emisión de bonos de la Autoridad del Distrito del Centro de Convenciones, relacionado al año fiscal 2014-2015.

Agradeceré nos confirmen, vía-email ([sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)), una vez completada la transacción. De tener alguna pregunta adicional, favor de comunicarse con el que suscribe a la extensión 3043.

Atentamente,

**Redacted**

Samuel Sierra Rivera CPA  
Principal Oficial Financiero

c [ingrid.rivera@tourism.pr.gov](mailto:ingrid.rivera@tourism.pr.gov)  
[arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)  
[miriam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)  
[dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)

/s/

PO Box 9023960, San Juan, P.R. 00902-3960

Tel: 787.721.2400







ESTADO LIBRE ASOCIADO DE  
**PUERTO RICO**

Banco Gubernamental de Fomento  
para Puerto Rico

30 de marzo de 2015

CPA Samuel Sierra  
Director de Finanzas  
Compañía de Turismo  
Paseo la Princesa 32  
San Juan, Puerto Rico 00902

*Recibido en Firmas*  
*CTPR*  
*3/31/15 1:28 pm*

Redacted

Estimado CPA Sierra:

De conformidad con la Certificación del Banco Gubernamental de Fomento para Puerto Rico (BGF) del 16 de mayo de 2013, la cantidad necesaria para cubrir el servicio de los bonos Serie A por \$468.8 millones del Centro de Convenciones correspondiente al año fiscal 2014-2015 asciende a \$30,338,410.95. De esta cantidad, el pago correspondiente al mes de abril de 2015 asciende a \$3,033,841.10.

Solicitamos remita el pago por \$3,033,841.10 dentro de los próximos diez (10) días laborables de manera que podamos transferir esos dineros al Fideicomisario según las leyes y los acuerdos que rigen la transacción. Ese dinero será depositado en la cuenta denominada "Hotel Occupancy Tax Pledge Account" que tiene el Banco para registrar las transacciones de recibo y transferencia de dichos fondos.

Por favor envíe el pago mediante cheque o autorización de débito a su cuenta en el BGF, con atención a Sr. Arnaldo Maestre Pujals (e-mail: [arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)), Sra. Miriam Pascual (e-mail: [miriam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)), Sr. Héctor Betancourt (e-mail: [hector.betancourt@bgfpr.com](mailto:hector.betancourt@bgfpr.com)), Sra. Dafne Santiago Vega (e-mail: [dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)) y Sra. Brenda González (e-mail: [brenda.gonzalez@bgfpr.com](mailto:brenda.gonzalez@bgfpr.com)), piso 2 del Banco. De tener alguna interrogante, puede comunicarse con el que suscribe a los teléfonos, 722-2525, extensiones 15294, 15252, 15296, 15295 ó 15253 respectivamente.

Atentamente,

**Redacted**

Arnaldo Maestre  
Ejecutivo de Cuentas Senior  
Financiamiento Público de Obligaciones de Rentas

c: Jesús M. García  
Miriam T. Pascual

Anejos

PO Box 42001  
San Juan, PR 00940-2001  
Teléfono (787) 722-2525



BANCO  
GUBERNAMENTAL  
DE FOMENTO PARA  
PUERTO RICO

**Pascual, Miriam (GDB)**

---

**From:** Sonia Rivera Ayala <sonia.rivera@tourism.pr.gov>  
**Sent:** Monday, April 06, 2015 3:09 PM  
**To:** Garcia, Jesus (GDB); Maestre Pujals, Arnaldo (GDB); Pascual, Miriam (GDB)  
**Cc:** Ingrid I. Rivera; Samuel Sierra Rivera; Manuel Barreiro; Ileana Ortiz Reyes; Amilcar Torres Delgado; Elizabeth Torres Lopez; Johanna Miranda  
**Subject:** FW: Pago Serv. Deuda Centro Conv. - ABRIL 2015  
**Attachments:** 20150406154856400.pdf

Buenas Tardes. Se incluye carta autorizando transferencia para cubrir el pago de la deuda de emisión de bonos, de la Autoridad del Distrito del Centro de Convenciones de PR.

El pago corresponde al mes de ABRIL de 2015.

Gracias,

Sonia Ivette Rivera  
Ayudante Especial - Finanzas  
Co. de Turismo de Puerto Rico  
Edif. Ochoa, 3er piso, Viejo San Juan  
787-721-2400 ext. 3407  
e-mail: [sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)

-----Original Message-----

**From:** [scanning@tourism.pr.gov](mailto:scanning@tourism.pr.gov) [<mailto:scanning@tourism.pr.gov>]  
**Sent:** Monday, April 06, 2015 3:49 PM  
**To:** Sonia Rivera Ayala  
**Subject:** Pago Serv. Deuda Centro Conv. - ABRIL 2015

This E-mail was sent from "RNPF225DA" (Aficio MP 5000).

Scan Date: 04.06.2015 15:48:56 (-0400)  
Queries to: [scanning@tourism.pr.gov](mailto:scanning@tourism.pr.gov)

# CERTIFIED TRANSLATION



COMMONWEALTH OF  
**PUERTO RICO**  
DDEC - Tourism Company of Puerto Rico

August 3, 2015

Jesús M. García, Vice President and Director  
Department of Revenue Obligations Financing  
Government Development Bank for Puerto Rico  
P.O. Box 42001  
San Juan, PR 00940-2001

Via e-mail: [jesus.m.garcia@bgfpr.com](mailto:jesus.m.garcia@bgfpr.com)

**DEBT SERVICE**  
**CONVENTION CENTER DISTRICT AUTHORITY**

Dear Mr. García:

We authorize a debit in the amount of **\$3,033,405.69** from the "Room Tax-Concentration Surplus", account number [Redacted] 975-8, in order to make the **payment corresponding to the month of August 2015**. This is meant to cover the debt service from the Convention Center District Authority's issuance of bonds, relating to fiscal year 2015-2016.

**I would appreciate if you confirmed via email ([sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)), once this transaction is completed.** Should you have additional questions, please communicate with the undersigned through extension 3043.

Sincerely,

Samuel Sierra Rivera, CPA  
Chief Financial Officer

cc [ingrid.rivera@tourism.pr.gov](mailto:ingrid.rivera@tourism.pr.gov)  
[arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)  
[miriam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)  
[maria.inocencio@bgfpr.com](mailto:maria.inocencio@bgfpr.com)  
[brenda.gonzalez@bgfpr.com](mailto:brenda.gonzalez@bgfpr.com)  
[dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)

PO Box 9023900, San Juan, P.R. 00902-3960  
Tel. 787.721.2400



CONFIDENTIAL

CCDA\_STAY0004245

pel

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.





COMMONWEALTH OF  
**PUERTO RICO**  
Government Development Bank  
for Puerto Rico

August 3, 2015

CPA Samuel Sierra  
Director of Finance  
Tourism Company  
Paseo la Princesa 32  
San Juan, Puerto Rico 00902

Dear CPA Sierra,

In accordance with the Certification issued by the Government Development Bank for Puerto Rico (BGF, for its initials in Spanish) on May 11, 2015, the amount needed to cover the debt service for the Series A bonds for \$468.8 million of the Convention Center corresponding to fiscal year 2015-2016 totals \$30,334,056.89. Of this amount, the payment corresponding to August 2015 totals \$3,033,405.69.

We request that you submit payment for those \$3,033,405.69 within the next ten (10) business days so that we can transfer those funds to the Trust in accordance with the laws and agreements that govern this transaction. These funds will be deposited in the account named "Hotel Occupancy Tax Pledge Account", which the Bank has to register the receipt and transfer of said funds.

Please submit the payment via check or by authorizing the debit to the account at the BGF, attention Messieurs Hector Betancourt Nieves ([Hector.BetancourtNieves@bgfpr.com](mailto:Hector.BetancourtNieves@bgfpr.com), Arnaldo Maestre Pujals ([arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)) and Madams Maria Inocencio ([Maria.Inocencio@bgfpr.com](mailto:Maria.Inocencio@bgfpr.com)) and Dafne Santiago Vega ([dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)), 2<sup>nd</sup> floor of the Bank. Should you have any questions, you can communicate with the undersigned at phone number 722-2525, extensions 15296, 15250, 15253, 15294, and 15295, respectively.

Sincerely.

Jesús M. García  
Vice President and Director  
Revenue Obligations Financing Department

cc *Arnaldo Maestre*  
*Hector Betancourt*  
*Maria Inocencio*

*Enclosure*

PO Box 42001  
San Juan, PR 00940-2001  
Telephone (787)722-2525

CONFIDENTIAL



CCDA\_STAY0004246

*pel*

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



COMMONWEALTH OF  
**PUERTO RICO**  
Government Development Bank  
for Puerto Rico

May 11, 2015

Mrs. Ingrid Rivera Rocafort  
Executive Director  
Tourism Company  
La Princesa Building #2  
Paseo la Princesa  
Old San Juan, PR 00902

Dear Mrs. Rivera Rocafort:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated Marc 24, 2006, and under Section 31A of the Occupancy Tax Act ("Tax Act). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Pledge Account (account # [Redacted] 994-7), which amounts to \$3,033,405.69 for each of the first ten months of fiscal year 2015-2016.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed By Bank of New York Mellon, Trustee.

Cordially,  
[Signature]  
Jesús M. García Rivera  
Vice President and Director  
Revenue Obligations Financing Department

cc Mrs. Melba Acosta, Esq., CPA  
Mr. Samuel Sierra Rivera, CPA  
Mr. Jorge Clivillés, CPA  
Mr. Arnaldo Maestre  
Mrs. Miriam Pascual  
Mrs. Brenda González

Enclosure

PO Box 42001  
San Juan, PR 00940-2001  
Telephone (787)722-2525

CONFIDENTIAL



CCDA\_STAY0004247

pel

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

Government Development Bank for Puerto Rico			
PRCCDA Hotel Occupancy Tax Revenue Bonds Series A			
Amount necessary to make the required debt service payments			
for fiscal year 2016 and the first day of the succeeding fiscal year			
Prepared on May 11, 2015			
1. Principal and Interest of the Bonds:			
a. Payment of Principal and/or Interest:			
i. July 1, 2015	\$20,564,406.25		
ii. January 1, 2016	9,504,656.25		
iii. July 1, 2016	20,829,656.25	\$30,898,718.75	
b. Less amount on deposit in:			
i. Bond Payment Fund	\$20,564,661.86		
ii. Capitalized Interest Account		20,564,661.86	\$30,334,056.89
2. Authority's Obligations:			
a. Credit Facilities		\$0.00	
b. Interest Rate Exchange Agreements		0.00	0.00
3. Replenish Debt Service Fund			
			0.00
4. Expenses related to:			
a. The Issuance of the Bonds		\$0.00	
b. Credit Facilities		0.00	
c. Interest Rate Exchange Agreements		0.00	0.00
Total Amount Necessary			\$30,334,056.89
Amount to be received during each of the first 10 months of fiscal year			\$3,033,406.89

Prepared by: **Redacted**  
Miguel Pascual

Revised by: **Redacted**  
Arnaldo Macateo

Authorized by: **Redacted**  
Jesus Garcia

Date May 11, 2015

CCDA\_STAY0004248

CONFIDENTIAL

pep I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.





COMMONWEALTH OF  
**PUERTO RICO**  
Government Development Bank  
for Puerto Rico

May 11, 2015

Eng. Víctor Suárez Melendez  
Executive Director  
Convention Center District Authority  
P.O. Box 19269  
San Juan, PR 00907

Dear Eng. Suárez Melendez.:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated March 24, 2006, and under Section 31A of the Occupancy Tax Act ("Tax Act). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Pledge Account (account # [Redacted] 994-7), which amounts to \$3,033,405.69 for each of the first ten months of fiscal year 2015-2016.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed By Bank of New York Mellon, Trustee.

Cordially,  
[Signature]  
Jesús M. García Rivera  
Vice President and Director  
Revenue Obligations Financing Department

cc Mrs. Melba Acosta, Esq., CPA  
Mr. Santiago Rivera  
Mr. Jorge Clivillés, CPA  
Mr. Arnaldo Maestre  
Mrs. Miriam Pascual  
Mrs. Brenda González

Enclosure

PO Box 42001  
San Juan, PR 00940-2001  
Telephone (787)722-2525

CONFIDENTIAL



GOVERNMENT  
DEVELOPMENT  
BANK FOR  
PUERTO RICO

CCDA\_STAY0004249

pel

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



Government Development Bank for Puerto Rico			
PRCCHA Hotel Occupancy Tax Revenue Bonds Series A			
Amount necessary to make the required debt service payments			
for fiscal year 2015 and the first day of the succeeding fiscal year			
Prepared on May 11, 2015			
1. Principal and Interest of the Bonds:			
a. Payment of Principal and/or Interest:			
i. July 1, 2015	\$20,564,406.25		
ii. January 1, 2016	9,504,650.25		
iii. July 1, 2016	20,829,656.25	\$50,598,718.75	
b. Less amount on deposit in:			
i. Bond Payment Fund	\$20,564,661.86		
ii. Capitalized Interest Account		20,564,661.86	\$30,334,056.89
2. Authority's Obligations:			
a. Credit Facilities		\$0.00	
b. Interest Rate Exchange Agreements		0.00	0.00
3. Replenish Debt Service Fund			
			0.00
4. Expenses related to:			
a. The Issuance of the Bonds		\$0.00	
b. Credit Facilities		0.00	
c. Interest Rate Exchange Agreements		0.00	0.00
Total Amount Necessary			\$30,334,056.89
Amount to be received during each of the first 10 months of fiscal year			\$3,033,405.89

Prepared by:

**Redacted**

Miriam Pascual

Revised by:

**Redacted**

Arnoldo Maestre

Authorized by:

**Redacted**

Jesús García

Date May 11, 2015

CONFIDENTIAL

CCDA\_STAY0004250

pel I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



COMMONWEALTH OF  
**PUERTO RICO**  
Government Development Bank  
for Puerto Rico

May 11, 2015

Diana F. Torres, AT  
The Bank of New York  
101 Barclay Street 7W  
New York, NY 10206

Dear Ms. Torres:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated Marc 24, 2006, and under Section 31A of the Occupancy Tax Act ("Tax Act). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Pledge Account (account # [Redacted] 994-7), which amounts to \$3,033,405.69 for each of the first ten months of fiscal year 2015-2016.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed By Bank of New York Mellon, Trustee.

Cordially,  
[Signature]  
Jesús M. García Rivera  
Vice President and Director  
Revenue Obligations Financing Department

cc Mrs. Melba Acosta, Esq., CPA  
Mr. Christopher Byrnes  
Mr. Jorge Clivillés, CPA  
Mr. Arnaldo Maestre  
Mrs. Miriam Pascual  
Mrs. Brenda González

Enclosure

PO Box 42001  
San Juan, PR 00940-2001  
Telephone (787)722-2525



CONFIDENTIAL

CCDA\_STAY0004251

pel

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

Government Development Bank for Puerto Rico			
PRCCDA Hotel Occupancy Tax Revenue Bonds Series A			
Amount necessary to make the required debt service payments			
for fiscal year 2016 and the first day of the succeeding fiscal year			
Prepared on May 11, 2015			
1. Principal and Interest of the Bonds:			
a. Payment of Principal and/or Interest:			
i. July 1, 2015	\$20,564,005.25		
ii. January 1, 2016	9,506,656.25		
iii. July 1, 2016	30,829,656.25	\$50,898,718.75	
b. Less amount on deposit by:			
i. Bond Payment Fund	\$20,564,661.86		
ii. Capitalized Interest Account		20,564,661.86	\$30,334,056.89
2. Authority's Obligations:			
a. Credit Facilities		\$0.00	
b. Interest Rate Exchange Agreements		0.00	0.00
3. Replenish Debt Service Fund			
			0.00
4. Expenses related to:			
a. The Issuance of the Bonds		\$0.00	
b. Credit Facilities		0.00	
c. Interest Rate Exchange Agreements		0.00	0.00
Total Amount Necessary			\$30,334,056.89
Amount to be received during each of the first 10 months of fiscal year			\$3,033,406.89

Prepared by:

**Redacted**

Miriam Pascual

Revised by:

**Redacted**

Arnoldo Sastre

Authorized by:

**Redacted**

Jesús García

Date May 11, 2015

CONFIDENTIAL

CCDA\_STAY0004252

pel

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



Government Development Bank for Puerto Rico Certificate

I, Jesús M. García Rivera, Vice President and Revenue Obligations Financing Director of the Government Development Bank for Rico ("GDB"), a public corporation of the Commonwealth of Puerto Rico created by Act No. 17 of September 23, 1948, HEREBY CERTIFIES to the Puerto Rico Convention Center District Authority (the "Authority"), the Puerto Rico Tourism Company (the "Tourism Company") and The Bank of New York, successor in interest to JPMorgan Chase Bank, as trustee (the "Trustee") under the Trust Agreement, dated March 24, 2006 (the "Trust Agreement") between the Authority and the Trustee (all capitalized terms used but not defined herein shall have the respective meanings set forth in the Trust Agreement) the following:

This Certificate is issued in connection with the payments required for fiscal year 2015-2016 and the first day of the succeeding fiscal year.

1. The following are the total sums necessary for the Authority to make the following payments, during the upcoming fiscal year and the first day of the second succeeding fiscal year:

(a) Payments equal to the amount set forth below (after taking into account any amounts then on deposit in the Bond Payment Fund and the Capitalized Interest Account of the Proceeds Fund available therefor) for the full and timely payment, or the amortization, of the principal and interest on the Bonds due on July 1<sup>st</sup> and January 1<sup>st</sup> of the immediately succeeding fiscal year and July 1<sup>st</sup> of the second succeeding fiscal year (including any amounts due in connection with prior payments for which there were insufficient funds):

Amount necessary for Principal and Interest	\$50,898,718.75
Offsets due to amounts held in the Earnings Account of the Proceeds Fund (-)	
Offsets due to amounts held in the Bond Payment Fund (-)	20,564,661.86
Offsets due to Capitalized Interest in the Proceeds Fund (-)	
Shortfalls due to Hotel Occupancy Tax Funds used pursuant to the provisions of Section 8 Article VI of the Constitution (+)	
Other shortfalls from prior years(+)	
Total Amount due (the "Total Amount")	<u>\$30,334,056.89</u>

CONFIDENTIAL

CCDA\_STAY0004253

pel I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



"The Total Amount will be paid in monthly installments as set forth below:"

July	\$3,033,405.69
August	\$3,033,405.69
September	\$3,033,405.69
October	\$3,033,405.69
November	\$3,033,405.69
December	\$3,033,405.69
January	\$3,033,405.69
February	\$3,033,405.69
March	\$3,033,405.69
April	\$3,033,405.69
May	N/A
June	N/A

(b) Full and timely payment of the obligations of the Authority under any Credit Facilities or any Interest Rate Exchange Agreements, which in the future may be entered into by the Authority with the prior written authorization of the Tourism Company;"

July	N/A
August	N/A
September	N/A
October	N/A

"All amounts set forth in paragraph 1 will be adjusted upward to take into account any shortfalls occurring during the Fiscal Year. This may include payments in May and June of such Fiscal Year together with future Fiscal Years

06/01/2020

November	N/A
December	N/A
January	N/A
February	N/A
March	N/A
April	N/A
May	N/A
June	N/A

(c) The deposits required to replenish the Debt Service Reserve Fund established under the Trust Agreement, and

July	N/A
August	N/A
September	N/A
October	N/A
November	N/A
December	N/A
January	N/A
February	N/A
March	N/A
April	N/A
May	N/A
June	N/A

Redacted

RECEIVED

3

CONFIDENTIAL

CCDA\_STAY0004255

pel

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

Age	NA
-----	----

August	NA
--------	----

September N/A

October, N/A

November	N/A
----------	-----

Pre-sensor	N/A
------------	-----

January	N/A
---------	-----

February	N/A
----------	-----

March	N/A
-------	-----

April		N/A
-------	--	-----

May		N/A
-----	--	-----

June	N/A
------	-----

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

payable for the year in the amounts set forth below (such annual deposit being first satisfied with respect to interest on the Bonds and then with respect to principal on the Bonds):

	Principal	Interest
July	N/A	
August	N/A	
September	N/A	
October	N/A	
November	N/A	
December	N/A	
January	N/A	
February	N/A	
March	N/A	
April	N/A	
May	N/A	
June	N/A	

IN WITNESS WHEREOF, the undersigned has hereunto set his official signature and the corporate seal of Government Development Bank for Puerto Rico this May 11, 2015.

GOVERNMENT DEVELOPMENT  
BANK FOR PUERTO RICO

Redacted

By: \_\_\_\_\_

Doc#1330975.5

CONFIDENTIAL

CCDA\_STAY0004257

pel I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



BGF		FUNDS TRANSFER ORDER		CONTROL NO.	T 103483
Originated by (Agency Name) <b>Autoridad del Distrito del Centro de Convenciones de Puerto Rico</b>				Date <b>06-Jul-15</b>	
Transfer to:	Accounts to be Debited	Accounts to be Credited	ABA Number:	Amount	
Compañía de Turismo Room Tax-Concentration Surplus  PRCCDA Series A Hotel Occupancy Tax Pledge Account	[Redacted] 975-8 (IBA-Turismo)	[Redacted] 994-7 (IBA-ADCC)		\$ 3,033,405.69  \$ 3,033,405.69	
Special Instructions:  Pago del mes de julio 2015 por \$3,033,405.69 del service de la deuda de la emisión de bono por \$468,800,000 de la Autoridad del Distrito del Centro de Convenciones de Puerto Rico, Series A.					
Prepared by: <b>Brenda González Rodríguez</b>			Approved by: <b>Arnaldo Maestre Pujals</b>		
Government Development Bank for Puerto Rico is hereby authorized to make the funds transfer between the above mentioned accounts. Approved by:					
Authorized Signature			Authorized Signature		
FOR GOVERNMENT DEVELOPMENT BANK USE ONLY					
Order Received by:	Approved by:		Entered To DDA by:		
Date:	Date:		Date:		

NN25-0068-0590

GDB COPY

CONFIDENTIAL

CCDA\_STAY0004258

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



COMMONWEALTH OF  
**PUERTO RICO**  
DDEC - Tourism Company of Puerto Rico

July 2, 2015

Jesús M. García, Vice President and Director  
Department of Revenue Obligations Financing  
Government Development Bank for Puerto Rico  
P.O. Box 42001  
San Juan, PR 00940-2001

Via e-mail: [jesus.m.garcia@bgfpr.com](mailto:jesus.m.garcia@bgfpr.com)

**DEBT SERVICE**  
**CONVENTION CENTER DISTRICT AUTHORITY**

Dear Mr. García:

We authorize a debit in the amount of **\$3,033,405.69** from the "Room Tax-Concentration Surplus", account number [Redacted] 975-8, in order to make the **payment corresponding to the month of July, 2015**. This is meant to cover the debt service from the Convention Center District Authority's issuance of bonds, relating to fiscal year 2015-2016.

**I would appreciate if you confirmed via email ([sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)), once this transaction is completed.** Should you have additional questions, please communicate with the undersigned through extension 3043.

Sincerely,

Samuel Sierra Rivera, CPA  
Chief Financial Officer

cc [ingrid.rivera@tourism.pr.gov](mailto:ingrid.rivera@tourism.pr.gov)  
[arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)  
[miriam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)  
[dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)

PO Box 9023900, San Juan, P.R. 00902-3960  
Tel. 787.721.2400



CONFIDENTIAL

CCDA\_STAY0004259

pel

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



COMMONWEALTH OF  
PUERTO RICO

Government Development Bank  
for Puerto Rico

July 1, 2015

CPA Samuel Sierra  
Director of Finance  
Tourism Company  
Paseo La Princesa 32  
San Juan, PR 00902

Dear CPA Sierra:

In accordance with the Certification issued by the Government Development Bank for Puerto Rico (GDB) on May 11, 2015, the amount needed to cover the debt service for the Series A bonds in the amount of \$468.8 million for the Convention Center corresponding to fiscal year 2015-2016 totals \$30,334,056.89. Of this amount, the payment corresponding to August 2015 totals \$3,033,405.69.

We request that you submit payment for those \$3,033,405.69 within the next ten (10) business days so that we can transfer those funds to the Trust in accordance with the laws and agreements that govern this transaction. These funds will be deposited in the account named "Hotel Occupancy Tax Pledge Account", which the GDB has to register the receipt and transfer of said funds.

Please submit the payment via check or by authorizing the debit from the account at the BGF, attention myself or the following people: Maria Inocencio (e-mail: [maria.inocencio@bgfpr.com](mailto:maria.inocencio@bgfpr.com)) and Arnaldo Maestre Pujals (e-mail: [arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)). Should you have any questions, you can communicate with us at phone number 722-2525, extensions 15253 or 15294, respectively.

Sincerely,

[Signature]

Brenda González Rodríguez  
Revenue Obligations Financing  
[Brenda.gonzalez@bgfpr.com](mailto:Brenda.gonzalez@bgfpr.com)

cc Mr. Jesús M. García  
Mr. Arnaldo Maestre  
Mr. Maria Inocencio

PO Box 42001  
San Juan, PR 00940-2001  
Telephone (787)722-2525



CONFIDENTIAL

CCDA\_STAY0004260

pel

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.





COMMONWEALTH OF  
**PUERTO RICO**  
Government Development Bank  
for Puerto Rico

May 11, 2015

Mrs. Ingrid Rivera Rocafort  
Executive Director  
Tourism Company  
La Princesa Building #2  
Paseo la Princesa  
Old San Juan, PR 00902

Dear Mrs. Rivera Rocafort:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated March 24, 2006, and under Section 31A of the Occupancy Tax Act ("Tax Act). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Pledge Account (account # [Redacted] 994-7), which amounts to \$3,033,405.69 for each of the first ten months of fiscal year 2015-2016.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed By Bank of New York Mellon, Trustee.

Cordially,  
[Signature]  
Jesús M. García Rivera  
Vice President and Director  
Revenue Obligations Financing Department

cc Mrs. Melba Acosta, Esq., CPA  
Mr. Samuel Sierra Rivera, CPA  
Mr. Jorge Clivillés, CPA  
Mr. Arnaldo Maestre  
Mrs. Miriam Pascual  
Mrs. Brenda González

Enclosure

PO Box 42001  
San Juan, PR 00940-2001  
Telephone (787)722-2525

CONFIDENTIAL



CCDA\_STAY0004261

pel

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



Government Development Bank for Puerto Rico			
PRCCDA Hotel Occupancy Tax Revenue Bonds Series A			
Amount necessary to make the required debt service payments			
For fiscal year 2016 and the first day of the succeeding fiscal year			
Prepared on May 11, 2015			
1. Principal and Interest of the Bonds:			
a. Payment of Principal and/or Interest:			
i. July 1, 2015	\$20,564,406.25		
ii. January 1, 2016	9,504,656.25		
iii. July 1, 2016	20,829,656.25	\$50,898,718.75	
b. Less amount on deposit in:			
i. Bond Payment Fund	\$20,564,661.86		
ii. Capitalized Interest Account		20,564,661.86	\$30,334,056.89
2. Authority's Obligations:			
a. Credit Facilities		\$0.00	
b. Interest Rate Exchange Agreements		0.00	0.00
3. Replenish Debt Service Fund			
			0.00
4. Expenses related to :			
a. The Issuance of the Bonds		\$0.00	
b. Credit Facilities		0.00	
c. Interest Rate Exchange Agreements		0.00	0.00
Total Amount Necessary			\$30,334,056.89
Amount to be received during each of the first 10 months of fiscal year			\$3,033,405.69

Prepared by: Redacted  
 Revised by: Redacted  
 Authorized by: Redacted

Date May 11, 2015

CONFIDENTIAL

CCDA\_STAY0004262

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

**GDB**

Government Development Bank for Puerto Rico  
 San Juan, Puerto Rico  
**ORDER TO TRANSFER**

Control Number: MSCP 4752

Origination Unit <input type="checkbox"/> Subordinates		<input type="checkbox"/> Pre-Audit	<input checked="" type="checkbox"/> Financing Area	<input type="checkbox"/> DDA	<input type="checkbox"/> Operations	<input type="checkbox"/> Treasury	<input checked="" type="checkbox"/> Other Unit	Capital Market
Verified by: Brenda González		Redacted		Date: 7/6/2015		Date of Transfer: 7/6/2015		Amount: \$ 3,033,405.69
Approved By: Arnaldo Macías/Pedro Jesús García		Redacted		Date: 7/6/2015				
Transfer to: The Bank of New York Mellon					ABA or Chips Number: 021000018			
For the Account of: P.R. Convention Center (Ref. Diana F. Torres 212-815-6955 / Christopher Byrnes 212-815-5541)					Account Number: Redacted 065 Further credit TAS 6334 - PR Convention Center PRCCDA Bond Payment Fund			
For Further Credit to:					Account Number:			
Authorized by:					Authorized by:			
Date:					Date:			
Message or Special Instructions: PR Convention Center Authority \$468.8MM, Series A (2006) Bonds (Commonwealth Appropriation Bonds)								
For Investment Operations Division Purposes Only								
Precode	Security ID	Entered by		Approved by				
		Date:		Date:				
For Accounting Department Clearing Division Purposes Only								
<input type="checkbox"/> GL / <input checked="" type="checkbox"/> IRA Account Number to Be Debited								
Redacted 01 57)								

15 JUN -6 AM 11:16  
 15 JUN -6 AM 11:16

CONFIDENTIAL

CCDA\_STAY0004263

pep I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

**Maestre Pujals, Arnaldo (GDB)**

**From:** Torres, Diana F [diana.f.torres@bnymellon.com]  
**Sent:** Wednesday, July 02, 2014 4:16 PM  
**To:** Maestre Pujals, Arnaldo (GDB)  
**Subject:** RE: PRCCDA debt service

Hi Arnaldo,

Yes, the wire instructions are correct.

Saludos,  
Diana

**Diana F. Torres**, Client Service Manager - BNY Mellon  
101 Barclay - 7 West, New York, NY 10286 • Tel 212.815.6955 • Fax 212.815.5595 • [diana.f.torres@bnymellon.com](mailto:diana.f.torres@bnymellon.com)

**From:** Maestre Pujals, Arnaldo (GDB) [<mailto:Arnaldo.Maestre@bgfpr.com>]  
**Sent:** Wednesday, July 02, 2014 4:09 PM  
**To:** Torres, Diana F  
**Subject:** PRCCDA debt service

Hola Diana:

Please confirm that the wire instructions for the PRCCDA debt service funds are:

**The Bank of New York Mellon**

**ABA 021000018**

**Credit** Redacted 1065

**Further credit** Redacted 5334 - PR Convention Center

**PRCCDA Bond Payment Fund**

**Ref: Diana F Torres 212-815-6955 / Christopher Byrnes 212-815-5541**

Thank you.

**Arnaldo Maestre**

Ejecutivo de Cuentas Senior

Financiamiento Público - Obligaciones de Rentas

Banco Gubernamental de Fomento para Puerto Rico

Teléfono: (787) 722-2525 Ext. 15294

Email: [Arnaldo.Maestre@bgfpr.com](mailto:Arnaldo.Maestre@bgfpr.com)

Web: [www.bgfpr.com](http://www.bgfpr.com)



182, ALBU FRIEL ASSOCIATES  
**PUERTO RICO**  
Kidd's - Gobierno Municipal de Fomento  
para Puerto Rico

**BGF**

**CONFIDENTIALITY NOTE:** This electronic transmission contains information belonging to the Government Development Bank for Puerto Rico, its subsidiaries and/or affiliates, which is confidential and/or legally privileged. If you are not the intended recipient, please immediately advise the sender by reply e-mail or telephone that this message has been inadvertently transmitted to you and delete this e-mail from your system. If you have received this transmission in error, you are hereby notified that any disclosure, copying, distribution or the taking of any action in reliance on the contents of the information is strictly prohibited. Unauthorized use, dissemination, distribution or reproduction of this message by other than the intended recipient is strictly prohibited and may be unlawful.

**CONFIDENTIAL**

**CCDA\_STAY0004264**

*pel*

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



COMMONWEALTH OF  
**PUERTO RICO**  
Government Development Bank  
for Puerto Rico

May 11, 2015

Eng. Víctor Suárez Melendez  
Executive Director  
Convention Center District Authority  
P.O. Box 19269  
San Juan, PR 00907

Dear Eng. Suárez Melendez.:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated March 24, 2006, and under Section 31A of the Occupancy Tax Act ("Tax Act). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Pledge Account (account {Redacted}994-7), which amounts to \$3,033,405.69 for each of the first ten months of fiscal year 2015-2016.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed By Bank of New York Mellon, Trustee.

Cordially,  
[Signature]  
Jesús M. García Rivera  
Vice President and Director  
Revenue Obligations Financing Department

cc Mrs. Melba Acosta, Esq., CPA  
Mr. Santiago Rivera  
Mr. Jorge Clivillés, CPA  
Mr. Arnaldo Maestre  
Mrs. Miriam Pascual  
Mrs. Brenda González

Enclosure

PO Box 42001  
San Juan, PR 00940-2001  
Telephone (787)722-2525

CONFIDENTIAL



CCDA\_STAY0004265

pel

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



Government Development Bank for Puerto Rico PRCCDA Hotel Occupancy Tax Revenue Bonds Series A Amount necessary to make the required debt service payments For fiscal year 2016 and the first day of the succeeding fiscal year Prepared on May 11, 2015			
1. Principal and Interest of the Bonds:			
a. Payment of Principal and/or Interest:			
i. July 1, 2015	\$20,564,406.25		
ii. January 1, 2016	9,504,656.25		
iii. July 1, 2016	20,829,656.25	\$50,898,718.75	
b. Less amount on deposit in:			
i. Bond Payment Fund	\$20,564,661.86		
ii. Capitalized Interest Account		20,564,661.86	\$30,334,056.89
2. Authority's Obligations:			
a. Credit Facilities		\$0.00	
b. Interest Rate Exchange Agreements		0.00	0.00
3. Replenish Debt Service Fund			0.00
4. Expenses related to :			
a. The Issuance of the Bonds		\$0.00	
b. Credit Facilities		0.00	
c. Interest Rate Exchange Agreements		0.00	0.00
Total Amount Necessary			\$30,334,056.89
Amount to be received during each of the first 10 months of fiscal year			\$3,033,405.69

Prepared by: **Redacted**  
 Miriam Rascual  
 Revised by: **Redacted**  
 Arnaldo Maestre  
 Authorized by: **Redacted**  
 Jesús García

Date May 11, 2015

CONFIDENTIAL

CCDA\_STAY0004266

pep I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



COMMONWEALTH OF  
**PUERTO RICO**  
Government Development Bank  
for Puerto Rico

May 11, 2015

Diana F. Torres, AT  
The Bank of New York  
101 Barclay Street 7W  
New York, NY 10206

Dear Ms. Torres:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated Marc 24, 2006, and under Section 31A of the Occupancy Tax Act ("Tax Act). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Pledge Account (account # [Redacted] 994-7), which amounts to \$3,033,405.69 for each of the first ten months of fiscal year 2015-2016.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed By Bank of New York Mellon, Trustee.

Cordially,  
[Signature]  
Jesús M. García Rivera  
Vice President and Director  
Revenue Obligations Financing Department

cc Mrs. Melba Acosta, Esq., CPA  
Mr. Christopher Byrnes  
Mr. Jorge Clivillés, CPA  
Mr. Arnaldo Maestre  
Mrs. Miriam Pascual  
Mrs. Brenda González

Enclosure

PO Box 42001  
San Juan, PR 00940-2001  
Telephone (787)722-2525



CONFIDENTIAL

CCDA\_STAY0004267

pel

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

<p align="center"><b>Government Development Bank for Puerto Rico</b>  <b>PRCCDA Hotel Occupancy Tax Revenue Bonds Series A</b>  Amount necessary to make the required debt service payments  For fiscal year 2016 and the first day of the succeeding fiscal year  Prepared on May 11, 2015</p>			
<b>1. Principal and Interest of the Bonds:</b>			
a. Payment of Principal and/or Interest:			
i. July 1, 2015	\$20,564,406.25		
ii. January 1, 2016	9,504,656.25		
iii. July 1, 2016	20,829,656.25	\$50,898,718.75	
b. Less amount on deposit in:			
i. Bond Payment Fund	\$20,564,661.86		
ii. Capitalized Interest Account		20,564,661.86	\$30,334,056.89
<b>2. Authority's Obligations:</b>			
a. Credit Facilities		\$0.00	
b. Interest Rate Exchange Agreements		0.00	0.00
<b>3. Replenish Debt Service Fund</b>			
			0.00
<b>4. Expenses related to :</b>			
a. The Issuance of the Bonds		\$0.00	
b. Credit Facilities		0.00	
c. Interest Rate Exchange Agreements		0.00	0.00
<b>Total Amount Necessary</b>			<b>\$30,334,056.89</b>
<b>Amount to be received during each of the first 10 months of fiscal year</b>			<b>\$3,033,405.69</b>

Prepared by: \_\_\_\_\_

**Redacted**

Miriam Pascual

Revised by: \_\_\_\_\_

**Redacted**

Arnaldo Maestre

Authorized by: \_\_\_\_\_

**Redacted**

Jesús García

Date May 11, 2015

CONFIDENTIAL

CCDA\_STAY0004268

pel

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



**Government Development Bank for Puerto Rico Certificate**

I, Jesús M. García Rivera, Vice President and Revenue Obligations Financing Director of the Government Development Bank for Rico ("GDB"), a public corporation of the Commonwealth of Puerto Rico created by Act No. 17 of September 23, 1948, HEREBY CERTIFIES to the Puerto Rico Convention Center District Authority (the "Authority"), the Puerto Rico Tourism Company (the "Tourism Company") and The Bank of New York, successor in interest to JPMorgan Chase Bank, as trustee (the "Trustee") under the Trust Agreement, dated March 24, 2006 (the "Trust Agreement") between the Authority and the Trustee (all capitalized terms used but not defined herein shall have the respective meanings set forth in the Trust Agreement) the following.

This Certificate is issued in connection with the payments required for fiscal year 2015-2016 and the first day of the succeeding fiscal year.

1. The following are the total sums necessary for the Authority to make the following payments, during the upcoming fiscal year and the first day of the second succeeding fiscal year:

(a) Payments equal to the amount set forth below (after taking into account any amounts then on deposit in the Bond Payment Fund and the Capitalized Interest Account of the Proceeds Fund available therefor) for the full and timely payment, or the amortization, of the principal and interest on the Bonds due on July 1<sup>st</sup> and January 1<sup>st</sup> of the immediately succeeding fiscal year and July 1<sup>st</sup> of the second succeeding fiscal year (including any amounts due in connection with prior payments for which there were insufficient funds):

Amount necessary for Principal and Interest	\$50,898,718.75
Offsets due to amounts held in the Earnings Account of the Proceeds Fund (-)	
Offsets due to amounts held in the Bond Payment Fund (-)	20,564,661.86
Offsets due to Capitalized Interest in the Proceeds Fund (-)	
Shortfalls due to Hotel Occupancy Tax Funds used pursuant to the provisions of Section 8 Article VI of the Constitution (+)	
Other shortfalls from prior years(+)	
Total Amount due (the "Total Amount")	<u>\$30,334,056.89</u>

Redacted

D:\M\339075.1

CONFIDENTIAL

CCDA\_STAY0004269

pel I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.




The Total Amount will be paid in monthly installments as set forth below:\*

July	\$3,033,405.69
August	\$3,033,405.69
September	\$3,033,405.69
October	\$3,033,405.69
November	\$3,033,405.69
December	\$3,033,405.69
January	\$3,033,405.69
February	\$3,033,405.69
March	\$3,033,405.69
April	\$3,033,405.69
May	N/A
June	N/A

(b) Full and timely payment of the obligations of the Authority under any Credit Facilities or any Interest Rate Exchange Agreements, which in the future may be entered into by the Authority with the prior written authorization of the Tourism Company;\*

July	N/A
August	N/A
September	N/A
October	N/A

\*All amounts set forth in paragraph 1 will be adjusted upward to take into account any shortfalls occurring during the Fiscal Year. This may include payments in May and June of such Fiscal Year together with future Fiscal Years

 I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

November	N/A
December	N/A
January	N/A
February	N/A
March	N/A
April	N/A
May	N/A
June	N/A

(c) The deposits required to replenish the Debt Service Reserve Fund established under the Trust Agreement;\* and

July	N/A
August	N/A
September	N/A
October	N/A
November	N/A
December	N/A
January	N/A
February	N/A
March	N/A
April	N/A
May	N/A
June	N/A

*pep*

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

(d) Any other expenses incurred in connection with (i) the issuance of the Bonds, or (ii) with any Credit Facilities or Interest Rate Exchange Agreements.\*

July	N/A
August	N/A
September	N/A
October	N/A
November	N/A
December	N/A
January	N/A
February	N/A
March	N/A
April	N/A
May	N/A
June	N/A

2. The total amount due for all amounts set forth in paragraph 1 is \$30,334,056.89.

3. Amounts set forth in paragraph 1 are in accordance with the provisions set forth in the Trust Agreement and the Assignment and Coordination Agreement, dated as of March 24, 2006, by and between the Tourism Company and GDB.

4. GDB will deposit all required Hotel Occupancy Tax Funds as set forth in this Certificate in accordance with the Pledge Agreement.

5. The Trustee will deposit into the Bond Payment Fund promptly upon receipt but in no event later than the third Business Day after receipt thereof, beginning on the first month of the next succeeding Fiscal Year, an amount sufficient, together (in the case of interest only) with any capitalized interest and accrued interest as set forth in the Proceeds Fund, to pay the amount of interest and principal

\* All amounts set forth in paragraph 1 will be adjusted upward to take into account any shortfalls occurring during the Fiscal Year. This may include payments in May and June of such Fiscal Year together with future Fiscal Years

Redacted

DM0339875.5

pel I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

payable for the year in the amounts set forth below (such annual deposit being first satisfied with respect to interest on the Bonds and then with respect to principal on the Bonds):

	Principal	Interest
July	N/A	
August	N/A	
September	N/A	
October	N/A	
November	N/A	
December	N/A	
January	N/A	
February	N/A	
March	N/A	
April	N/A	
May	N/A	
June	N/A	

**IN WITNESS WHEREOF**, the undersigned has hereunto set his official signature and the corporate seal of Government Development Bank for Puerto Rico this May 11, 2015.

GOVERNMENT DEVELOPMENT  
BANK FOR PUERTO RICO

**Redacted**

By: \_\_\_\_\_

*pel*

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.





# FUNDS TRANSFER ORDER

CONTROL NO.

T 103419

Originated by (Agency Name) <b>Autoridad del Distrito del Centro de Convenciones de Puerto Rico</b>				Date <b>06-Apr-15</b>
Transfer to	Accounts to be Debited	Accounts to be Credited	ABA Number	Amount
<b>Compañía de Turismo Room Tax-Concentration Surplus</b>	Redacted 975-8 (IBA-Turismo)	Redacted 994-7 (IBA-ADCC)		\$ 3,033,841.10
<b>PRCCDA Series A Hotel Occupancy Tax Pledge Account</b>				\$ 3,033,841.10
<p>Special Instructions:</p> <p>Pago del mes de abril del 2015 por \$3,033,841.10 del service de la deuda de la emisión de bono por \$468,800,000 de la Autoridad del Distrito del Centro de Convenciones de Puerto Rico, Series A.</p>				
Prepared by <b>Miriam T. Pascual Escribano</b>		Approved by <b>Arnaldo Maestre Pujals</b>		
Government Development Bank for Puerto Rico is hereby authorized to make the funds transfer between the above mentioned accounts. Approved by:				
Authorized Signature		Authorized Signature		

FOR GOVERNMENT DEVELOPMENT BANK USE ONLY		
Order Received by:	Approved by:	Entered To DDA by:
Date:	Date:	Date:

NN25-0068-0590

GDB COPY

CONFIDENTIAL

CCDA\_STAY0004274

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



COMMONWEALTH OF  
**PUERTO RICO**  
DDEC - Tourism Company of Puerto Rico

April 6, 2015

T103419

Jesús M. García, Vice President and Director  
Department of Revenue Obligations Financing  
Government Development Bank for Puerto Rico  
P.O. Box 42001  
San Juan, PR 00940-2001

Via e-mail: [jesus.m.garcia@bgfpr.com](mailto:jesus.m.garcia@bgfpr.com)

**DEBT SERVICE**  
**CONVENTION CENTER DISTRICT AUTHORITY**

Dear Mr. Maestre [sic]:

We authorize a debit in the amount of **\$3,033,841.10** from the "Room Tax-Concentration Surplus", account number [Redacted] 975-8, in order to make the **payment corresponding to the month of April 2015**. This is meant to cover the debt service from the Convention Center District Authority's issuance of bonds, relating to fiscal year 2015-2016.

**I would appreciate if you confirmed via email ([sonia.rivera@tourism.pr.gov](mailto:sonia.rivera@tourism.pr.gov)), once this transaction is completed.** Should you have additional questions, please communicate with the undersigned through extension 3043.

Sincerely,  
[Signature]  
Samuel Sierra Rivera, CPA  
Chief Financial Officer

cc [ingrid.rivera@tourism.pr.gov](mailto:ingrid.rivera@tourism.pr.gov)  
[arnaldo.maestre@bgfpr.com](mailto:arnaldo.maestre@bgfpr.com)  
[miriam.t.pascual@bgfpr.com](mailto:miriam.t.pascual@bgfpr.com)  
[dafne.santiago@bgfpr.com](mailto:dafne.santiago@bgfpr.com)

PO Box 9023900, San Juan, P.R. 00902-3960  
Tel. 787.721.2400



CONFIDENTIAL

CCDA\_STAY0004275

pel

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



COMMONWEALTH OF  
**PUERTO RICO**

Government Development Bank  
for Puerto Rico

August 3, 2015

Received in Finance CTPR

3/31/15 1:28 PM

[Initials]

CPA Samuel Sierra  
Director of Finance  
Tourism Company  
Paseo la Princesa 32  
San Juan, Puerto Rico 00902

Dear CPA Sierra,

In accordance with the Certification issued by the Government Development Bank for Puerto Rico (BGF, for its initials in Spanish) on May 11, 2015, the amount needed to cover the debt service for the Series A bonds for \$468.8 million of the Convention Center corresponding to fiscal year 2015-2016 totals \$30,334,056.89. Of this amount, the payment corresponding to April 2015 totals \$3,033,841.10.

We request that you submit payment for those \$3,033,841.10 within the next ten (10) business days so that we can transfer those funds to the Trust in accordance with the laws and agreements that govern this transaction. These funds will be deposited in the account named "Hotel Occupancy Tax Pledge Account", which the Bank has to register the receipt and transfer of said funds.

Please submit the payment via check or by authorizing the debit to your account at the GDB, attention Mr. Arnaldo Maestre Pujals (e-mail: Arnaldo.maestre@bgfpr.com), Mrs. Miriam Pascual (e-mail: Miriam.t.pascual@bgfpr.com), Mr. Hector Betancourt Nieves (Hector.Betancourt@bgfpr.com) and Mrs. Dafne Santiago Vega (dafne.santiago@bgfpr.com), and Mrs. Brenda González (e-mail: Brenda.gonzalez@bgfpr.com) 2<sup>nd</sup> floor of the Bank. Should you have any questions, you can communicate with the undersigned at phone number 722-2525, extensions 15294, 15252, 1596, 15295, or 15253, respectively.

Sincerely.

Arnaldo Maestre  
Senior Accounts Executive  
Revenue Obligations Financing Department

cc *Jesús M. García*  
*Miriam T. Pascual*



*Enclosures*

PO Box 42001  
San Juan, PR 00940-2001  
Telephone (787)722-2525

CONFIDENTIAL

CCDA\_STAY0004246

*pel*

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.



**Pascual, Miriam (GDB)**

---

From: Sonia Rivera Ayala <Sonia.rivera@tourism.pr.gov>  
Sent: Monday, April 06, 2015 3:09 PM  
To: Garcia, Jesus (GDB); Maestre Pujals, Arnaldo (GDB); Pascual, Miriam (GDB)  
CC: Ingrid I. Rivera; Samuel Sierra Rivera; Manuel Barreiro; Ileana Ortiz Reyes;  
Amilcar Torres Delgado; Elizabeth Torres Lopez' Johanna Miranda  
Subject: FW: Payment Debt Service Conv. Center – APRIL 2015  
Attachments: 20150406154856400.pdf

Good afternoon. I include letter authorizing a transfer to cover the payment of the debt from the bonds, for the Convention Center District Authority of PR.

The payment corresponds to the month of APRIL 2015.

Thank you,

Sonia Ivette Rivera  
Special Assistant – Finance  
Tourism Co. of Puerto Rico  
Ochoa Bldg, 3<sup>rd</sup> Floor, Old San Juan  
787-721-2400 ext 3407  
e-mail: Sonia.rivera@tourism.pr.gov

---Original Message ---

From: scanning@tourism.pr.gov [mailto:scanning@tourism.pr.gov]  
Sent: Monday, April 06, 2015 3:49 PM  
To: Sonia Rivera Ayala  
Subject: Payment Debt Service Conv. Center – APRIL 2015

This E-mail was sent from RNPF225DA (Aficio MP 5000)

Scan Date: 04.06.2015 15:48:56 (-0400)  
Queries to: scanning@tourism.pr.gov

CONFIDENTIAL

CCDA\_STAY0004277



I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.